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**INNOVATION PIPELINE ACCELERATOR MANAGEMENT
TO CHANGE HANDS**

SEPTEMBER 9, 2009 - East Hartford, Conn. Matthew Nemerson, President and CEO of the Connecticut Technology Council (CTC), and Elliot Ginsberg, President and CEO of the Connecticut Center for Advanced Technology, Inc. (CCAT) jointly announced today that the state wide one-stop intake and resource matching program for start-up and early stage high potential technology firms known as the Innovation Pipeline Accelerator (IPA) has been transferred to CCAT.

The program has worked with over 500 small and prospective enterprises since its inception and is considered a national model for providing quick access to key connections and financing for entrepreneurs interested in growing new businesses in Connecticut.

“The IPA program is an important part of efforts to grow technology-based businesses and jobs in the state by aiding new companies very early in their growth process,” Ginsberg said, “and complements CCAT’s incubator programs and the many energy and defense start-ups with which we already work.

“I am delighted that the hard work that went into creating the program and establishing its reputation -- not to mention the important relationships with hundreds of high potential start up tech firms throughout the state -- will continue without any interruption thanks to the support of CCAT,” Nemerson said.

Ginsberg noted, “CCAT is adding value to this important program by enhancing services, expanding investor sources and investing in the software platform that provides access for companies to key state resources.”

The IPA program, conceived by CTC in 2004 in coordination with the state Department of Economic and Community Development, involves bringing start-up companies through a

single “funnel” so that the most useful resources from around Connecticut can be applied to assure a higher chance of success. In addition, the IPA also makes introductions to sources of capital such as the state’s angel networks and venture capitalists.

CTC has co-located with CCAT since 2002, and is currently a resident in the collaborative innovation building built by CCAT in East Hartford. CTC works with CCAT on many aspects of technology based economic development policy and implementation within Connecticut.

Although CTC has transferred the IPA program to CCAT, CTC will continue to produce the annual awards programs for the most promising firms discovered in the IPA process and will also continue to support the mentor matching and FastTrack networking programs for the most likely to grow early stage firms.

ABOUT CCAT

The Connecticut Center for Advanced Technology, Inc. is a non-stock, tax exempt corporation that provides services and resources to entrepreneurs and businesses, and through collaboration with industry, academia, and government, helps companies innovate and compete, thereby strengthening our nation in the global market.

About CTC

Founded in 1994, the Connecticut Technology Council is a 501 c 6 business association that speaks for 2,500 firms in the state ranging from large multi-nationals to hundreds of early stage start-ups. The Council presents over 40 events a year for thousands of attendees, featuring and recognizing firms for business growth, innovation potential and women in technology leadership. CTC is an advocate for the role of innovation, tech transfer and early stage capital in Connecticut. Led by a 42-person board, the Council is chaired by Chris Kalish, executive Director of the GE Edgelab at UCONN-Stamford.

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